**RESPONSE TO QUESTIONS WITH RESPECT TO THE FORTHCOMING ANNUAL GENERAL MEETING TO BE HELD ON 30 JULY 2026**

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Notice of Annual General Meeting ("**AGM**") and its related documents, the annual report for the financial year ended 31 March 2026 and the circular concerning the proposed renewal of share buyback mandate by the Company dated 14 July 2026 (collectively, "**AGM Documents**") on the SGXNet and on the Company's website https://www.addvaluetech.com/AGM.

The Board hereby enclosed, in Appendix A, the response of the Company to the questions raised by the shareholders of the Company (the "**Shareholders**") and the Securities Investors Association (Singapore) ("**SIAS**") in relation to the AGM Documents at the end of the questions submission deadline on 22 July 2026.

***Some of the statements contained in the enclosed response constitute 'forward-looking statements' that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control and may affect the extent of the realization of our current book orders for FY2026 and beyond. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks and factors such as general economic and business conditions, including the current Ukraine war, inflation in many countries globally, the uncertainties arising from the current ongoing trade war and stand-off between US and China; continued concerns of the scale of the possible adverse fallouts as well as other political and economic issues confronting the world and any adverse changes to the now stabilizing covid pandemic situation or the emergence of another pandemic ; deflationary pressures and undue currency movements; change in technology; delay in signing, commencement, implementation and performance of programs, or the delivery of products or services under them or the implementation of improved airtime package by the satellite operators; structural change in the satellite industry; relationships with customers; competition; and the ability to attract quality personnel. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future and any negative impacts arising from these issues will affect the performance of the Group's businesses and that the certainty of success of any pending fund-raising exercise by the Company is not assured, undue reliance must not be placed on these statements.***

**BY ORDER OF THE BOARD**

Tan Khai Pang
Chief Executive Officer
24 July 2026

**<u>Appendix A</u>**

The questions submitted by email and answers given by the Company through SGX announcement are tabulated as follows:

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| 1 | Shareholder 1 (received on 16 July) | i) Given competition are likely aerospace and defense competitors with sizable budgets and faced with likely capital intensive product R&D cycles,<br>(a) what are the current as well as future avenues for fund raising, and | *The Company continues to evaluate funding options that are appropriate for its stage of growth, business requirements and market conditions. These may include internally generated cash flow, project or customer-linked funding, strategic partnerships, grants or other financing arrangements, as well as capital market transactions where suitable and in shareholders' interests. R&D remains important to sustaining the Group's competitiveness; however, the level of R&D spending will vary from year to year depending on project requirements, customer programmes and commercial priorities.* |
| | | (b) what will be the current and near future percentage of revenue allocated for continual product R&D. | *The Company does not disclose forward-looking R&D percentages, but management will continue to allocate resources in a disciplined manner to support product enhancement and long-term growth.* |
| | | ii) On related note, who are the key commercial and/or defense related partners or even potential partners who would be pivotal in production and/or R&D as well as allowing next generational products to gain traction by being "battle/field proven".<br>. | *While the Group has built a strong and proven internal capabilities in both engineering and product development in various critical aspects, it also works with a range of commercial, technology and mission partners across its business segments to support product development, qualification, deployment and market access. Due to customer confidentiality, commercial sensitivity and competitive considerations, the Company does not disclose the identities of specific existing or potential partners unless such information has been publicly announced or may otherwise be disclosed. Management remains focused on building credible partnerships* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | | *that can enhance product validation, market adoption and long-term shareholder value.* |
| | | iii) Lastly, per production to sales ratios, is the company recently facing more inventory than sales or vice versa. What has been identified as possible causes and what can be done to remedy them | *In principle, our business model is to place order for materials only after receiving a deposit from our customers. Thus, the Group manages production and inventory levels with reference to confirmed orders, expected delivery schedules, component lead times and customer programme requirements. The Company does not disclose product-level production or sales ratios, but will continue to manage inventory discipline as part of its normal operating and financial controls.* |
| 2 | Shareholder 2 (received on 17 July) | 1) What is management's long-term strategic vision for Addvalue over the next three to five years, particularly in relation to its Space Connectivity and IDRS businesses? | *The strong technical and business foundations that we have established that will provide us the growth trajectory for Space Connectivity and Advanced Digital Radio over the next three to five years.*<br>*In Space Connectivity, we aim for IDRS to become an integral part of the future Low Earth Orbit (LEO) satellite ecosystem. As satellite operators increasingly require persistent, reliable and near-real-time connectivity to support mission-critical activities, we believe space data relay will become a foundational capability rather than an optional feature. Our objective is for IDRS to evolve into a widely adopted enabling infrastructure that helps satellites communicate beyond the limitations of traditional ground-station contacts. We therefore expect to benefit from the continued growth in LEO satellite deployments worldwide. As more satellites are launched into orbit, the demand for always-available data relay services should increase correspondingly. To support this growth, we are pursuing the proposed spin-off of the IDRS business, which is intended to provide access to growth capital, attract strategic partners and industry participants, and strengthen the long-term* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | | *sustainability and scalability of the business. The spin-off is not merely a financial exercise; it is designed to accelerate market adoption and position the business to capture a larger share of the emerging space data relay market.*<br>*Complementing the Space Connectivty, we also aim to transform our Advanced Digital Radio (ADR) business from a hardware supplier into a provider of mission-critical wireless intelligence platforms. While Addvalue has built strong competencies in software-defined radio and satellite communication hardware over many years, we believe long-term value creation lies beyond the hardware itself. Our vision is to evolve the ADR business into AI-Augmented digital radio platform that combines advanced radio technologies, software-defined capabilities, edge intelligence, artificial intelligence and mission-critical connectivity solutions for customers operating in demanding environments. Rather than competing solely on hardware specifications, we intend to create differentiated value through integrated solutions that enable customers to collect, process, communicate and act on data more effectively at the edge. We hope to diversify and increase the revenue streams from recurring services, software upgrade, technology licensing and refresh within the ADR business over time.* |
| | | 2) What leadership capabilities and management structure does the company currently have in place to support its international expansion and the next phase of growth? | *The Company has an experienced management team with technical, commercial, finance and corporate governance capabilities relevant to its next phase of growth. As the Group expands internationally, it will continue to strengthen organisational depth, project execution, business development, compliance and operational controls.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | 3) What are the key milestones, expected timetable, and principal risks associated with the proposed spin-off and US listing of Addvalue Solutions? | *The proposed spin-off and US listing of Addvalue Solutions remains subject to, among other things, regulatory approvals, market conditions, completion of due diligence, transaction documentation and other customary requirements. The Company will make further announcements when there are material developments and when it is appropriate to do so.* |
| | | 4) How is the proposed US listing expected to create value for existing Addvalue Technologies shareholders, and what measures will the Board take to protect shareholders from excessive dilution? | *The proposed US listing is intended to provide AVS with access to a broader capital market, enhance its visibility among global investors and strategic partners, and better position it to pursue opportunities in the space connectivity market. Any value created at AVS is expected to benefit Addvalue Technologies through its continuing ownership interest in AVS, subject to the final structure and terms of the proposed transaction. The Board will assess the transaction with the objective of enhancing long-term shareholder value while taking into account dilution, transaction costs, market conditions and the interests of shareholders as a whole.* |
| | | 5) In view of the company's stronger order book and improved profitability, what is the Board's capital-allocation policy regarding business expansion, acquisitions, share buybacks, debt management, and future dividends? | *FY2024 marked the Group's first profitable year since the Covid-19 period, with FY2025 and FY2026 continuing the positive momentum. The Board's near-term priority is to strengthen the Group's financial resilience by maintaining adequate working capital, building contingency reserves and supporting business opportunities that can enhance long-term shareholder value. The Company has also improved its balance sheet position following the conversion of its convertible loan notes due in January and March 2026 and redeemable convertible bonds due in November 2027 into shares before the end of FY2026.*<br>*The Group's priority is to achieve a consistent path of profitability over the next three to five years to open and build the path for* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | | *business expansion, acquisitions, it has initiated its share buyback wef 15 July 2026 as a debt-free Company.*<br>*The Board will consider dividends only when it is satisfied that such distributions are sustainable and in the best interests of shareholders as a whole.* |
| 3 | Shareholder 3 (received on 17 July) | i) How many IDRS clients are there currently? | *The Company currently serves more than 20 IDRS customers and continues to see interest from satellite operators and mission owners seeking reliable real-time connectivity solutions. While customer adoption remains an important indicator of market validation, the Company does not disclose customer names or detailed customer-level information due to commercial and confidentiality considerations.* |
| | | ii) For ADR business, a "large local technology company" represents what percentage of the ADR business? Is there a risk of customer concentration & credit risk? Will orders slow down from this one client? | *For the record, the Group has more than one client in the ADR business.*<br>*The ADR business includes customers whose orders may be material in particular financial periods. However, it may be a common feature in specialised technology businesses, where project cycles, qualification requirements and procurement timelines can result in uneven revenue contribution from individual customers.*<br>*For confidentiality and competitive reasons, the Company does not disclose customer-specific revenue percentages, order forecasts or credit terms. Management monitors customer concentration and credit exposure as part of its normal risk management and financial control processes, while continuing to broaden its customer pipeline and deepen relationships with existing customers.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | iii) What % of revenue is being spent on R&D? Is that sufficient to maintain our lead given the pace of innovation in the Space sector? | *R&D expenditure varies according to the stage of each product programme, customer requirements and the Group's commercial priorities. The Company does not disclose forward-looking R&D percentages or product-specific development budgets. Management recognises that continuous innovation is important in the space sector and will continue to invest selectively in product development, engineering capability and technology enhancements where these support customer needs, market relevance and long-term competitiveness.* |
| | | iv) Hawkeye 360 is testing two way LEO communications with Iridium. Planet's Pelican satellites have successfully demonstrated ISL links with SES satellites. Optical ISL are also upcoming. Is our lead still intact? Is the IDRS SWaP advantage still intact? | *The satellite communications market is evolving quickly and the Company is aware of developments by both established players and new entrants. Addvalue's competitive position is underpinned by its experience in space communications engineering, track record in delivering mission-critical connectivity solutions and continuing product development aimed at meeting customer requirements for reliability, performance and efficient size, weight and power characteristics. The Company does not comment on specific competitors' capabilities beyond publicly available information, but management remains focused on strengthening customer relationships, improving product capabilities and pursuing partnerships that support long-term differentiation.* |
| | | v) Do we have supplier concentration risk? With Geopolitical tensions, will our suppliers be unable to supply us due to government restrictions? | *The Company manages supplier and geopolitical risks through active supply-chain planning, supplier qualification, inventory monitoring and engagement with alternative sources where practicable. Certain specialised components may have longer lead times or be subject to export-control, licensing or other regulatory requirements. The Company therefore monitors relevant developments and works closely with suppliers and customers to plan procurement requirements ahead of time. For commercial and* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | | *operational reasons, the Company does not disclose supplier-specific dependencies, sourcing arrangements or detailed mitigation measures, but the Board and management remain mindful of these risks and continue to manage them as part of the Group's broader enterprise risk management process.* |
| 4 | Shareholder 4 (received on 19 July) | 1) <u>Shareholder Value Following the Proposed Nasdaq Listing</u><br>The proposed Nasdaq listing of Addvalue Solutions ("AVS") is intended to unlock shareholder value. Since existing Addvalue Technologies shareholders will not directly own AVS shares, could the Board explain the specific mechanisms through which value created at AVS will ultimately benefit existing Addvalue Technologies shareholders? | *The proposed listing of AVS is intended to provide the business with access to a broader capital market, improve its visibility among global investors and strategic partners, and better position it to pursue opportunities in the space connectivity market. Any value created at AVS is expected to benefit Addvalue Technologies through its continuing ownership interest in AVS, subject to the final structure and terms of the proposed transaction.*<br>*At the same time, the Group would continue to enjoy AVS's growth as continue to perform the role of contract manufacturing for the IDRS modules.*<br>*Further details will be announced when there are material developments and when the Company is in a position to do so.* |
| | | 2) <u>Ownership and Future Dilution</u><br>Following the proposed Nasdaq listing, what percentage ownership of AVS does Addvalue Technologies expect to retain? Does the Board intend to maintain a controlling stake over the long term, and how does the Company intend to manage the risk of future dilution should AVS undertake additional capital raisings? | *The final ownership percentage to be retained by Addvalue Technologies will depend on the structure, valuation, capital raised and other terms of the proposed listing, which have not been finalised. It is envisaged that we will retain AVS as a subsidiary in the next few years. The Company will make the necessary announcements when the terms are finalised and when disclosure is required.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | 3) <u>Future Capital Raising</u><br>Does the Board anticipate that AVS will require additional capital raising following the Nasdaq listing? If so, does Addvalue Technologies intend to participate in such fund raisings to maintain its ownership interest in AVS? If not, how does the Board intend to protect the interests of existing Addvalue Technologies shareholders against the potential dilution of the Company's stake in AVS? | *AVS's future funding requirements will depend on its business plan, growth opportunities, market conditions and the outcome of the proposed listing. It would be premature to comment on any specific future capital raising or Addvalue Technologies' level of participation. The Board will consider all relevant factors, including funding requirements, dilution impact, financial capacity and shareholder value. Any material development will be announced in accordance with applicable regulatory requirements.* |
| | | 4) <u>Dividend Policy</u><br>The Company has returned to profitability after many years of losses. Could the Board share whether it has any intention or timeline to resume dividend payments to shareholders? If so, what financial criteria or milestones would the Board consider before reinstating a dividend policy? | *Please refer to the Company's response to Question 2(5)) above. In summary, the Board's immediate focus remains on sustaining profitability, strengthening working capital and preserving financial flexibility for growth opportunities. The Board will recommend dividend payments to shareholders when it is satisfied that the Group has achieved a sufficiently stable earnings and cash flow profile and that any distribution would be sustainable and in the best interests of shareholders.* |
| | | 5) <u>Competitive Position and Market Growth</u><br>The satellite communications industry is becoming increasingly competitive, with both established players and new entrants. Could the Board explain the Company's key technological and commercial competitive advantages, and how management intends to retain existing customers, secure new business, increase market share, and maintain the Company's competitive position in an evolving industry? | *The Company's competitive position is underpinned by its engineering know-how, experience in mission-critical communications, customer relationships and ability to design solutions that address customers' requirements for reliability, performance and efficient size, weight and power characteristics. Management recognises that competition in satellite communications is intensifying and will continue to focus on product enhancement, customer engagement, commercial partnerships and disciplined execution. The Company does not comment on specific competitors or customer negotiations, but* |

| S/N | Name of Shareholder | Question | The Company’s Response on 24 July 2026 |
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| | | | *remains committed to broadening its market reach and strengthening its value proposition over time.* |
| | | 6) <u>Sustainability of Profitability</u><br>The Company has achieved a significant improvement in its financial performance. Could management provide its views on the sustainability of the current profitability and the key factors expected to drive future revenue growth and earnings? | *The Group’s improved performance reflects better business momentum, operational discipline and the contribution from its core business activities. Sustainability of profitability will depend on continued order execution, customer demand, product delivery, cost control, supply-chain stability and broader market conditions. Management remains focused on converting opportunities into sustainable revenue, managing working capital prudently and maintaining cost discipline. As with any specialised technology business, revenue and earnings may vary by project timing, but the Board’s objective is to place the Group on a more consistent path of profitable growth.* |
| | | 7) <u>Costs and Benefits of the Nasdaq Listing</u><br>Could the Board provide an indication of the additional annual costs associated with maintaining a Nasdaq listing, including regulatory compliance, governance and reporting requirements? How does the Board expect these additional costs to be outweighed by the anticipated strategic and financial benefits? | *A Nasdaq listing would involve additional regulatory, governance, reporting, investor relations and professional advisory costs. The final cost structure will depend on the listing structure and ongoing compliance requirements. The Board will consider these costs carefully against the expected strategic benefits, including access to a broader investor base, improved visibility, potential capital-raising flexibility and stronger positioning for AVS in the global space connectivity market. The Board will proceed only if it believes the overall transaction is in the interests of shareholders.* |
| | | 8) <u>Customer Concentration</u><br>Could the Board comment on the Company's customer concentration? To what extent does the Company rely on a small number of key customers, | *The Group works with a range of customers across its business segments, including strategic customers whose orders may be material in particular financial periods. Of note it is a common* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | and what measures are being taken to diversify the customer base and reduce dependence on any individual customer? | *feature in specialised technology and satellite communications markets, where project cycles, qualification requirements and procurement timelines can result in uneven revenue contribution from individual customers. The Company manages this by continuing to deepen relationships with existing customers while broadening its pipeline across different applications, geographies and customer groups. For confidentiality and competitive reasons, the Company does not disclose customer-specific revenue percentages, order forecasts or credit terms.* |
| | | 9) <u>Governance Following the Nasdaq Listing</u><br>Following the Nasdaq listing of AVS, what governance framework will the Company implement to ensure that the interests of Addvalue Technologies shareholders remain aligned with those of AVS, particularly in relation to capital allocation, related-party transactions and long-term value creation? | *If the proposed listing proceeds, AVS will be expected to comply with the applicable governance, reporting and regulatory requirements of its listing venue. Addvalue Technologies will also continue to comply with its obligations as a Singapore-listed company. We will put in place appropriate governance arrangements to safeguard Addvalue Technologies' interests as a shareholder of AVS, including oversight of material transactions, related-party matters and capital allocation where relevant. Further details will be disclosed when the structure and arrangements are finalised.* |
| | | 10) <u>Cash Flow and Shareholder Returns</u><br>Could management elaborate on the Company's outlook for operating cash flow and explain how the Board intends to balance reinvestment for future growth with returning value to shareholders over the longer term? | *Management's priority is to strengthen operating cash flow through disciplined order execution, working capital management, cost control and continued business development. Over the longer term, we will balance reinvestment for growth with potential shareholder returns, taking into account profitability, cash flow stability, capital requirements, balance sheet strength and market opportunities. The Company will prioritise share buybacks and will recommend dividends only where such actions are sustainable and in the best interests of shareholders as a whole.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| 5 | SIAS (non-Shareholder) (received on 21 July) | 1) On 14 July 2026, the company announced an update on the proposed spin-off and Nasdaq listing of its inter-satellite data relay system (IDRS) business, currently undertaken by the wholly-owned subsidiary, Addvalue Solutions Pte. Ltd. (AVS).<br>Following receipt of SGX-ST's pre-clearance, the group has engaged a financial advisor and underwriter, legal counsel and a US auditor to support the proposed spin-off and listing. The proposed transaction remains subject to shareholder approval at an extraordinary general meeting. | |
| | | i) Has the board estimated the total cost of the proposed spin-off and Nasdaq listing, including professional fees, regulatory costs and compliance costs? | *Please refer to the Company's responses to Questions 2(iii), 2(iv), 4(1), 4(2), 4(3), 4(7) and 4(9) above. The proposed spin-off and Nasdaq listing remains subject to, among other things, regulatory approvals, market conditions, completion of due diligence, transaction documentation, shareholder approval and other customary requirements. The Company has engaged professional advisers to support the process and will carefully assess the transaction, including its costs, expected benefits, governance implications, dilution impact and alignment with shareholders' interests. As the process is ongoing and the final structure, valuation, timetable and terms have not been finalised, it would be premature and potentially commercially sensitive to provide detailed estimates or forward-looking assumptions at this stage. The Company will make further announcements when there are material developments and when disclosure is required or appropriate.* |
| | | ii) How has the board assessed its own readiness, as well as that of senior management, to oversee a | *We recognise that overseeing a US-listed subsidiary would involve additional governance, reporting, compliance and investor* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | US-listed subsidiary? What safeguards are being put in place to ensure that the listing process does not divert management attention from executing the group's core business? | *relations requirements. The Company has therefore engaged experienced professional advisers and will put in place appropriate governance and reporting arrangements if the proposed listing proceeds. Management will continue to focus on executing the Group's core businesses, with responsibilities allocated between the transaction workstream and ongoing operations to minimise disruption. The Board will continue to monitor management capacity, key milestones and execution risks as part of its oversight of the proposed transaction.* |
| | | iii) Given the current scale of the IDRS/SPC business, how has the board assessed whether AVS will achieve sufficient market capitalisation, liquidity and institutional investor interest following a Nasdaq listing? More importantly, what valuation and strategic benefits does the board expect from a US listing that could not be achieved under the current structure? Did the board consider a dual listing of the company on Nasdaq as an alternative? | *The Board has considered the proposed listing in the context of AVS's business prospects, capital requirements, market positioning and the potential benefits of accessing a broader and more specialised investor base for space connectivity businesses. The assessment is being supported by the Company's financial adviser, underwriter, legal counsel and US auditor. Factors such as market capitalisation, liquidity and institutional investor interest will depend on, among other things, market conditions, valuation, investor feedback, the final transaction structure and AVS's business profile at the relevant time. The Board considered the proposed spin-off structure as a means of providing AVS with a clearer business focus, access to growth capital and visibility with global investors and strategic partners, while enabling Addvalue Technologies to retain exposure to AVS through its ownership interest, subject to the final terms.* |
| | | iv) What valuation does the board expect the proposed listing to achieve? | *The valuation for the proposed listing has not been finalised and will depend on factors such as market conditions, investor feedback, AVS's financial and business profile, comparable market benchmarks, the final transaction structure and regulatory considerations. It would therefore be premature and potentially commercially prejudicial to disclose any expected valuation at this* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | | *stage. The Company will make the necessary announcements when the terms of the proposed transaction are finalised and when disclosure is required.* |
| | | 2) Other than the SPC business, the group's other core business is its advance digital radio solutions (ADRS) business. This segment supplies reconfigurable embedded modules to a major local technology company, as well as the ADRSIOOO, a highly compact software defined radio (SDR) module for advanced digital radio applications.<br>The contrast between the two segments is notable. In the annual report, it was disclosed that the SPC order book stands at US$15.5 million, compared with US$1.8 million for ADRS. Management has also assumed a maximum growth rate of 34% for SPC, compared with 17% for ADRS, while estimated gross profit margins are 58% to 60% for SPC versus 22% to 29% for ADRS | |
| | | i) If the proposed spin-off proceeds, how does the board envisage the long-term strategic positioning of the remaining SGX-listed group? What are the principal growth drivers that will support shareholder value creation? | *Please refer to the Company's responses to Questions 2(1), 2(2), 2(v), 3(2), 4(8) and 4(10) above. If the proposed spin-off proceeds, Addvalue Technologies is expected to continue to retain exposure to AVS through its ownership interest, subject to the final structure and terms of the proposed transaction, while also continuing to develop its remaining businesses, including ADRS, Satcom products and related services, and design services. The long-term positioning of the remaining SGX-listed group will be to leverage its engineering capabilities, customer relationships and experience in mission-critical communications to pursue commercially viable opportunities, while maintaining financial discipline and appropriate governance oversight.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | ii) What are the key commercial opportunities for ADRS over the next 18 to 24 months? | *For ADRS, management's focus is on leveraging the Group's competencies in software-defined radio, embedded platforms, mission-critical communications and related engineering capabilities to pursue customer opportunities where the Group can provide differentiated value. Over the next 18 to 24 months, the Company will focus on deepening relationships with existing customers, broadening its customer pipeline and evaluating opportunities across applications, geographies and customer groups.*<br>*Complementing the Space Connectivty, we aim to transform our Advanced Digital Radio (ADR) business from a hardware supplier into a provider of mission-critical wireless intelligence platforms. While Addvalue has built strong competencies in software-defined radio and satellite communication hardware over many years, we believe long-term value creation lies beyond the hardware itself. Our vision is to evolve the ADR business into an AI-Augmented Digital Radio platform that combines advanced radio technologies, software-defined capabilities, edge intelligence, artificial intelligence and mission-critical connectivity solutions for customers operating in demanding environments. Rather than competing solely on hardware specifications, we intend to create differentiated value through integrated solutions that enable customers to collect, process, communicate and act on data more effectively at the edge. This transformation is expected to increase the proportion of software, recurring services, technology licensing and solution-based revenues within the ADR business over time.*<br>*For commercial and competitive reasons, the Company does not disclose customer-specific opportunities, order forecasts, product-level margins or detailed capital requirements beyond what is required in its financial statements and public announcements.* |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | The annual report describes the group's four business lines as:<br>(a) SPC products and related services;<br>(b) ADRS embedded platforms and related services;<br>(c) Satcom products and related services; and<br>(d) Design services and others.<br>However, for management reporting purposes, the group is organised by geographical segments rather than business lines (Note 38).<br>iii) What additional information can the board provide on ADRS and the other remaining businesses, including their financial performance, growth prospects and capital requirements, to enable shareholders to better understand the remaining businesses if the proposed spin-off proceeds? | *The Company provides financial and segment information in its annual report and will continue to comply with applicable disclosure requirements. Management recognises that shareholders would benefit from a clearer understanding of the remaining businesses if the proposed spin-off proceeds, and the will consider the appropriate level of additional disclosure at the relevant time, taking into account materiality, commercial sensitivity and regulatory requirements. The Group's capital allocation priorities will remain focused on supporting growth opportunities, sustaining profitability, strengthening working capital and preserving financial resilience. The Company will avoid disclosing commercially sensitive information such as customer-specific plans, product-level margins, detailed order forecasts or unfinalised capital requirements unless such disclosure is required or appropriate.* |
| | | 3) On 14 October 2025, the company appointed Mr Kelvin Chow Chung Yip and Ms Gwendolyn Gn Jong Yuh as independent directors. The biographies of the directors are set out on page 15 of the annual report. | |

| S/N | Name of Shareholder | Question | The Company's Response on 24 July 2026 |
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| | | i) Can the board help shareholders better understand the search process that led to the appointments of the two directors, as required in the SGX announcement template? | *Potential candidates were identified through the Board's and management's professional networks, reviewed against the desired competency profile, and assessed for their independence, experience, integrity, ability to commit sufficient time and potential contribution to Board deliberations. Following this evaluation, the Nominating Committee recommended the appointments to the Board, which approved them after considering the overall balance and effectiveness of the Board.* |
| | | ii) What competencies did the board identify as most critical for the board? How do the appointments strengthen the board's collective ability to oversee the group's technology strategy, commercialisation, capital allocation and international growth ambitions? | *The Board believes that the appointments of Mr Chow and Ms Gn add complementary perspectives and strengthen the Board's collective ability to provide independent oversight of management's execution of the Group's strategy. Their experience is expected to enhance Board discussions on technology strategy, commercialisation pathways, funding and capital allocation considerations, risk and governance matters, and the Group's broader growth ambitions. The Board will continue to review its composition periodically to ensure that it has the appropriate mix of skills, experience and independence to support the Group's long-term development and to safeguard shareholders' interests.* |