

SECURITIES INVESTORS ASSOCIATION (SINGAPORE)

MINUTES OF 10th ANNUAL GENERAL MEETING

HELD ON : 24th SEPTEMBER 2009

VENUE : SGX AUDITORIUM

TIME : 7.00 pm

Meeting called to order : 7 .00 pm

Attendance : 38 members

Chairman : President, Mr David Gerald J.

Committee Members

Present :

- Mr Christopher Cheong, Vice President**
- Mr Andrew Cheng, Hon Secretary**
- Mr Robert Yeo, Hon Treasurer**
- Mr Ng Siew Quan, Asst. Hon Treasurer**
- Mr Vincent Chen, Chairman, Membership**

- 1. The meeting was called to order by Chairman at 7.00pm with the Hon Secretary advising Chairman that there were 38 members in attendance, constituting a quorum.**

- 2. Minutes of the last AGM**

Chairman introduced the agenda and called for a proposer to confirm the minutes of the last AGM on September 25, 2008. Ms Sonia Tay proposed that the minutes be confirmed with Mr Thong Hoo Ding seconding the motion. The minutes were confirmed.

- 3. Annual Report 2009**

Chairman presented the Annual Report for 2008. Chairman highlighted the key events for 2008.

4. Annual Financial Report 2008

The Treasurer presented the Audited Accounts for 2008. As there were no questions on the Annual Report and Audited Accounts, Chairman put the minutes of both the Annual Report and Audited Accounts to the meeting. Mr Teo Lye Hock proposed and Mr Lee Heng Hwa seconded. As there were no objections, the Annual Report and Audited Accounts were accepted.

5. Election of Members to the Management Committee 2009/2010

Chairman commented on need for renewal and change in SIAS to remain relevant and in the forefront of investor education and activism in Singapore. He announced the coming in of four new SIAS Management Committee members. Associate Prof Jeremy Goh from the Lee Kong Chian School of Business at SMU , Mr Christopher Tan, CEO of Provident Ltd, Mr Stanley Ng, MD , Global Head of Structured Funds & ETF at Royal Bank of Scotland and Mr James Leong, CEO & Principal Consultant of VisionsOne Consulting.

Mr Christopher Cheong proposed Mr David Gerald as President, seconded by Mr Andrew Cheng. The motion was carried. Chairman proposed Mr Christopher Cheong as Vice President seconded by Mr Teo Lye Hock. The motion was carried. Chairman proposed Mr Andrew Cheng as Hon Secretary seconded by Mr Guan Hun Hoo. The motion was carried. Chairman proposed Assoc Prof Jeremy Goh as Asst Hon Sec seconded by Mr Vincent Chen. The motion was carried. Chairman proposed Mr Christopher Tan as Hon Treasurer seconded by Mr Chan Hiang Swee . The motion was carried . Chairman proposed Mr Stanley Ng as Asst Hon Treasurer seconded by Mr Sam Chew. The motion was carried. Chairman proposed the Committee members to be Mr Robert Yeo, Mr Ng Siew Quan, Mr Vincent Chen and Mr James Leong seconded by Mr Teo Lye Hock. The motion was carried.

Chairman also recorded his thanks & appreciation to the committee members who would be stepping down; Mr Ken Lee, Mr Ang Hao Yao, Mr Vasu Menon and Asst Prof Sebastian Cheong; for their many years of contribution and support.

Chairman also announced the appointment of a GM at SIAS, Mr Richard Dyson who has come on board to assist the President in taking the Association to the next level.

6. Appointment of Auditors

Chairman proposed that as PlanAssure PAC has been doing a good job, that they be re-appointed as Auditors for the ensuing year. Mr Robert Yeo proposed while Mr Chan Hiang Swee seconded the motion. The motion was carried.

7. Any Other Business

Chairman reminded members to log in regularly to the SIAS website for updates on services and information. Chairman also mentioned that the 10th SIAS Annual Dinner would be held on 7th October, 2009, members who were interested to attend could contact SIAS staff to book a seat.

As there were no additional matters to discuss, the meeting was called to an end at 7.50 pm.

Hon. Secretary

Cheng Oon Teck, Andrew