

SECURITIES INVESTORS ASSOCIATION (SINGAPORE)

MINUTES OF 7th ANNUAL GENERAL MEETING

HELD ON : 30th SEPTEMBER 2006

VENUE : SGX AUDITORIUM

TIME : 2.00 pm

Meeting called to order : 2.15 pm

Attendance : 34 members

Chairman : President, Mr David Gerald J.

Committee Members

Present : Mr Christopher Cheong, Vice President

Mr Andrew Cheng, Hon Secretary

Mr Ken Lee, Asst Hon Secretary

Mr Ang Hao Yao, Hon Treasurer

Mr Kenneth Pang, Asst Hon Treasurer

Mr Vincent Chen, Chairman , Membership

1. The meeting was called to order by Chairman at 2.30 pm after a 30 minute adjournment as per the constitution as there were insufficient members to form the quorum. At 2.30pm, the meeting commenced with the Hon Secretary advising Chairman that there were 34 members in attendance, constituting a quorum.
2. **Minutes of the last AGM**
Chairman introduced the agenda and called for a proposer to confirm the minutes of the last AGM on September 30, 2005. Mr Seth proposed that the minutes be confirmed with Mr Terence Wong seconding the motion. The minutes were confirmed.

3. Annual Report & Financial Report 2006

Chairman presented the Annual Report & Audited Accounts for 2006. Following the presentation of the annual Report & Accounts, Mr Tan Chong Peng enquired about how he could access SIAS services e.g. research information such as the stock charts. Chairman advised that a special session could be arranged for members interested to access such information and how to use them effectively to make better informed investment decisions. As there were no other questions on the Annual Report & Audited Accounts, Chairman put the minutes to the meeting. Mr Seth proposed and Mr Tan Chong Peng seconded. As there were no objections, the Annual Report & Audited Accounts were accepted.

4. Appointment of Auditors

Treasurer proposed that as Patrick Lee PAC has been doing a good job, that they be re-appointed as Auditors for the ensuring year. Mr Terence Wong seconded the motion. The motion was carried.

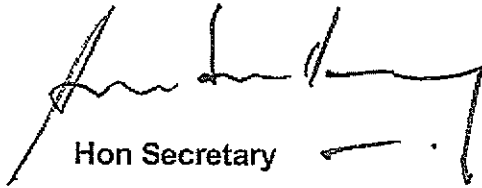
5. Any Other Business

Chairman informed the meeting that no notice was received under this item.

Before closing the meeting, Chairman reminded members to log in regularly to the SIAS website for updates on services and information.

Vice President also suggested that the current constitution be amended to expand Investor Education to include the education of Derivatives, Commodities and other investment instruments. The Management Committee will prepare the proposed changes to the constitution, to be presented at an EOGM held after the next investment seminar.

As there were no additional matters to discuss, the meeting was called to an end at 2.45pm.

A handwritten signature in black ink, appearing to read 'Andrew Cheng Oon Teck', written in a cursive style.

Hon Secretary

Cheng Oon Teck, Andrew