

Issuer: Neo Group Limited

Security: Neo Group Limited

Meeting details:

Date: 28 July 2016

Time: 11:30 am

Venue: The Business Lounge @ Level 2, 1 Enterprise Road, Singapore 629813

Questions on strategy, financials and operations

1. There are hints in the annual report about the group's strategies – such as “fully integrated catering solutions provider”, “synergistic acquisitions” and “going global”. **Besides solidifying the local leadership position in catering, could the Board share with shareholders the longer term vision for Neo Group Limited (“NGL”) in greater details? What would NGL look like in 5 years' time? And in 10 years' time?**

2. Specifically on the acquisitions – CTVeg Group and the proposed acquisition of U-Market/JCKC both appear to be immediately accretive, are synergistic to the core business and CTVeg, especially, was acquired at a good price. On the other hand, TS Group, as a surimi based food-manufacturer, does not appear to be significantly synergistic to NGL's core business. **What are the new insights gleaned from the surimi/manufacturing business since the acquisition twelve months ago? Can the management share the concrete plans to turn TS Group around? Would the recent purchase of the larger property at 22 Senoko Way over-commit the group towards surimi/food manufacturing and the export business?** The concern is that too much of the group's limited resources (including management time) will be diverted away from the core catering business which still generates the highest profit margins.

Questions on governance

3. Mr Eugene Wong was instrumental in helping the group achieve its listing. He has the relevant experience and network to help the group, especially in the food retail segment. The group would have benefitted tremendously with him on the board as a Non-executive Director in the past 4 years. We note that Mr Wong has a near exemplary attendance at board meetings in the first three years but, for this financial year (page 35 in the annual report), Mr Wong attended 4 out of 7 board meetings and 3 out of 4 audit & risk committee meetings. **Shareholders would like to hear from Mr Wong his commitment and past contributions to the group and how he envisage his continued contributions to the group.**