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Issuer: Micro-Mechanics (Holdings) Ltd.

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Meeting details:

Date: 26 October 2026

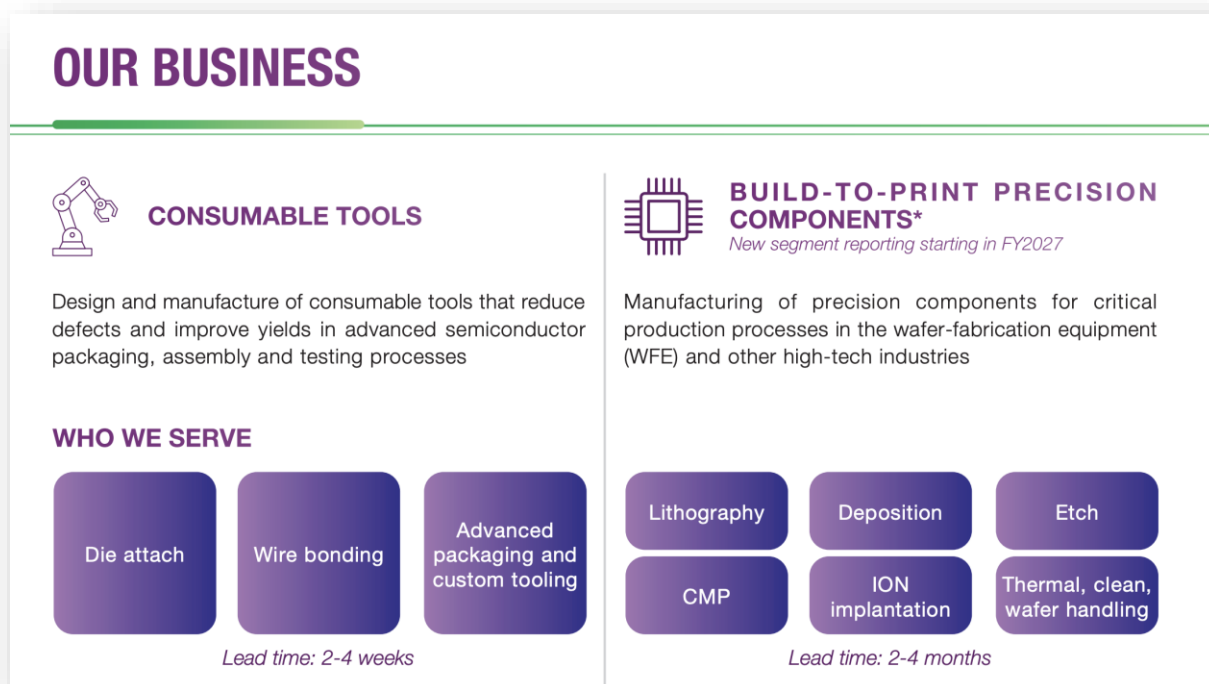
Time: 2.00 p.m.

Venue: Level 3, Rooms 308-309 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard Singapore 039593

Q1. As disclosed in the annual report by both the chairman and CEO, management has set a target to double revenue by FY2031, while maintaining gross profit margin above 50% and keeping overhead costs below 20% of revenue.

- (i) **What revenue contribution does management expect from the group’s core back-end consumable tooling business versus its high-precision build-to-print component manufacturing business serving front-end wafer fab equipment (WFE) in order to achieve the FY2031 revenue target? What are the key assumptions for growth in each segment?**
- (ii) **Given the cyclical nature of the semiconductor industry and the significant investment associated with AI infrastructure, what assumptions does management make about semiconductor demand and the WFE cycle through FY2031? Does the board see any significant risk of the industry entering a downcycle in the near term, and how would this affect the group’s growth and investment plans?**
- (iii) **To what extent does the group’s FY2031 growth plan depend on acquisitions, particularly in the WFE segment? What capabilities, technologies or geographic markets, if any, would management seek to acquire?**

Q2. The company will report a new segment, “Build-to-print Precision Components”, starting in FY2027.



(Source: company annual report)

Until FY2024, the group reported its segments on a geographical basis. Following a change in its internal reporting for decision-making and performance analysis, the group revised its reportable segments in accordance with SFRS(I) 8, Operating Segments. In FY2025 and FY2026, the group has reported three segments: Consumable Tools, WFE Parts, and Corporate and Others.

- (i) Can the board or audit & risk Committee (ARC) help shareholders better understand whether the new “Build-to-print Precision Components” segment is principally a reclassification of the existing WFE Parts business, or whether it represents an expansion or reorganisation of the business? What has changed in the underlying activities, customer base, capabilities, strategic positioning or management structure?**
- (ii) How much of the group’s core capabilities in consumable tooling are transferable to the manufacture of precision components for WFE, and what additional manufacturing capabilities, processes, technology or expertise does the group need to develop to compete effectively in this market?**

While the group did not report any customer contributing more than 10% of total group’s revenue this year, it identified a major customer in the WFE segment contributing approximately \$6.2 million to \$6.3 million in revenue in each of the past two financial years.

- (iii) Can management help shareholders understand where MMUS sits in the WFE supply chain today, including whether it supplies directly to OEMs, contract manufacturers or other Tier 1 suppliers? Is MMUS itself qualified as a Tier 1 supplier to any major WFE customers, and how does the group intend to leverage its current position to identify, qualify for and win more large WFE customers?**

Q3. Total capital expenditure for FY2026 amounted to \$3.8 million, of which \$3.0 million was for plant and equipment, with the majority relating to the WFE segment.

The CEO has disclosed that the group expects to invest \$12.0 million in FY2027 to support its five-year plan, including expanding operations in markets where the group’s customers are growing and investing in next-generation processes and smarter manufacturing.

This represents a significant increase in capital expenditure compared with \$1.2 million in FY2025 and \$2.0 million in FY2024.

- (i) Can management provide a breakdown of the planned \$12.0 million of FY2027 capital expenditure between the consumable tools and WFE businesses?**
- (ii) How much of the planned FY2027 capital expenditure is already supported by committed customer orders, contracts or capacity requirements, and how much is intended to build capacity ahead of anticipated demand?**

The group reported an earnings per share of 11.44 cents for FY2026 and paid a dividend of 6 cents per share. The reported payout ratio was 52.4%, compared with 67.3% previously, while the group's dividend policy is to pay out at least 40% of net audited profit. Total dividends for FY2026 amounted to \$8.3 million.

- (iii) **With FY2027 capital expenditure expected to increase significantly, can the group fund its planned growth investments while maintaining the current 6-cent dividend? What factors does the board consider in determining whether the 6-cent dividend can be sustained, and what gives the board confidence that the higher investment programme will not come at the expense of shareholder distributions?**

Shareholders are welcome to use and/or adapt the questions prepared by SIAS and to forward them to the company.

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