Securities Investors Association (Singapore)
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www.sias.org.sg
UEN No: S99SS0111B
GST Reg No: M90367530Y0Y

Issuer: Singapore Kitchen Equipment Limited

Stock code: 5WG

Meeting details:
Date: 30 April 2026
Time: 10.00 a.m.
Venue: 207 Henderson Road #01-01, Henderson Industrial Park, Singapore 159550

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Q1. The company, through its sponsor, submitted a trading resumption proposal to the Singapore Exchange on 25 July 2025. Following consultations with the exchange, the proposal was withdrawn and the company has since obtained a 12-month extension to 3 October 2026 to comply with Rule 1304 of the Catalist Rules.

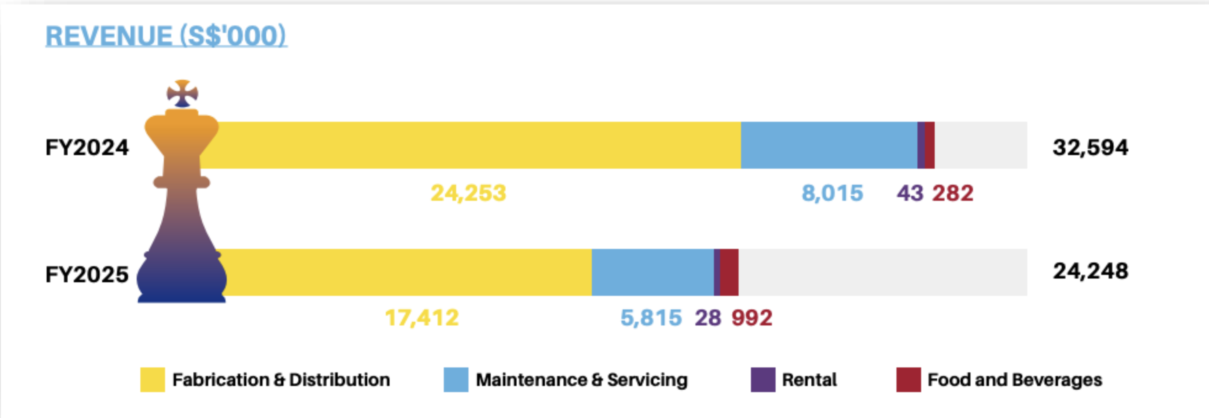
Trading has now been suspended for close to five years since 5 August 2021.

(i) **Can the board provide a detailed account of the key issues identified during consultations with the exchange, and clarify whether these issues were new to the group and had not been adequately addressed in the trading resumption proposal?**

(ii) **What concrete steps and corrective actions have been taken to date, what remains outstanding, and what is the expected timeline for full resolution ahead of re-submission?**

(iii) **What has been the involvement of the independent directors in reviewing and preparing the resumption proposal, and how has the sponsor supported or guided the company through the regulatory process?**

Q2. The group's revenue declined by 25.5% to $24.3 million in FY2025, compared with $32.6 million in FY2024. Management attributed this to a challenging operating environment, including supply chain disruptions and intensified pricing competition.



(Source: company annual report)

At the same time, while parts of the F&B sector have faced closures, there has been a notable influx of new entrants, including large Chinese F&B chains expanding rapidly in Singapore. This suggests a more nuanced industry dynamic than a uniformly weak market.

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(i) Can management explain whether the group has been able to capture opportunities arising from new F&B entrants, particularly inbound Chinese brands?

(ii) Can management specify the nature of the supply chain disruptions currently affecting the group, including which inputs are impacted, and explain why these issues persist despite broader normalisation in global supply chains?

(iii) How is the group incorporating artificial intelligence into its operations, such as in fabrication design or within its F&B-related activities, and what measurable impact does management expect on efficiency, margins, or growth?

Q3. The group has diversified into the food and beverage segment through the opening of cafes and *lifestyle* coffeeshops.

Strategic Diversification

To drive revenue growth, SKE has ventured into synergistic business activities, reducing its exposure to risks within the commercial kitchen equipment segment. This strategic move was undertaken to mitigate industry headwinds experienced since January 2025.

In 2025, under the trade name Tic Toc Kopi, SKE expanded into the F&B space, operating one café, Sync Haus, and one upcoming lifestyle coffeeshop, Tic Toc @ Alkaff. This expansion brings its portfolio to two lifestyle coffeeshops—Chill Bar (since January 2025) and Tic Toc @ Alkaff (opening in April 2026)—and two cafés—To U @ Senang (since February 2025) and Sync Haus (since September 2025). Together, these outlets generated approximately $1 million in revenue.

This contributed approximately 0.5% to SKE's FY2025 revenue. SKE remains agile in addressing on-the-ground challenges. With a strong team across sales, technical, service and executive functions, the Group is well-positioned to deliver improved performance in 2026 and return to profitability.

(Source: company annual report)

Based on disclosed figures, this segment contributed approximately $991,870 in revenue, representing approximately 4.1% of group revenue, which differs from the 0.5% referenced by management.

(i) Has the board assessed if this diversification significantly alters the group's overall risk profile? Also, has management maintained its strategic focus on the core business?

In the FY2024 annual report, management described the expansion as entry into the "food court" business. The group has since opened, or will open, two cafes and two lifestyle coffeeshops.

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(ii) Can the board clarify the intended business model, target customer segment, and how these formats fit within a coherent F&B strategy?

The F&B segment recorded losses of $(2.7) million against revenue of $991,870.

(iii) What are the reasons for the significant loss?

(iv) What due diligence was undertaken by the board/independent directors prior to entering the F&B segment, and what competitive advantages does the group possess in operating such outlets? How much capital has been committed or approved for this diversification?

Shareholders are welcome to use and/or adapt the questions prepared by SIAS and to forward them to the company.

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