



ASTI Holdings Shareholders Only

SIAS Dialogue with ASTI Holdings Limited Shareholders

Proposed Board of Directors' Profile



MR. NG YEW NAM

Executive Director

Mr. Ng possesses over two decades of industry expertise in active and passive components manufacturing. As the managing director of iTrue Technologies Pte. Ltd., he has a strong record of managing complex projects, high-performing teams and running a profitable company.



MR. SOH POCK KHENG

Executive Director

Mr. Soh is a director of Vansonic (Singapore) Pte Ltd since 1997, which is engaged in the business of wholesale of electrical components. He was also the Vice President of Business Development at ASTI Holdings Limited from 2019 to 2021 and was previously engaged by ASTI as a business consultant.



**MR. RAYMOND
LAM KUO WEI**

Independent Director

Mr. Lam is a lawyer practicing in Drew & Napier LLC. He is currently also the COO for Drew Network Asia (a network of blue-chip law firms in the region).



MR. CHOW WAI SAN

Independent Director

Mr. Chow, MD of Aquifer Consulting, brings over 25 years of expertise in corporate restructuring, advisory, litigation consultancy, and commercial reviews. Mr. Chow is a Chartered Accountant, CPA Australia member, and qualified Chartered Financial Analyst. He serves as an independent director for Singapore Exchange-listed Nippcraft Limited and Universal Resource & Services Limited.



MR. YAP ALVIN TSOK SEIN

Independent Director

Mr. Yap, director at Quan Advisors Pte Ltd (part of SCS-Invictus), brings vast finance experience. Formerly in leadership positions at Syngenta Asia Pacific (2008-2017), including Asia-Pacific Head of M&A. Mr. Yap is a member of Chartered Accountants Australia and New Zealand, he holds Commerce and Law degrees from the University of New South Wales, Australia.

EGM Rationale

Long overdue EGM due to Company's dismal state.

Failures and breaches:

- SGX-ST's exit criteria not met
- Trading suspension since July 2022
- Missed FY2021, FY2022 AGMs' deadlines
- Non-compliance with exit offer requirement
- Consecutive years of net losses except in FY2018
- CEO's excessive remuneration despite losses
- Unfulfilled corporate proposals

Lack of confidence in current Board by Requisitioning Members.

EGM opportunity for Shareholders:

- Hold Board accountable
- Seek change and overhaul

Proposed Directors' Actions:

- Evaluate the business and financial position of the Group and streamline business functions
- Ensure compliances with laws and regulations and SGX directives
- Work with credible parties to secure an exit offer

EGM Information



Location:

MEETING ROOM , 9 STRAITS VIEW, LEVEL 3, MARINA ONE WEST TOWER, SINGAPORE 018937



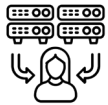
Date:

22 AUGUST 2023, TUESDAY



Time:

10:00 AM



Proxy:

SUBMITTED NO LATER THAN 10:00 AM ON 19 AUGUST 2023, SATURDAY. FOR ADDITIONAL INFORMATION, KINDLY REFER TO SECTION 4.2 OF THE SHAREHOLDERS CIRCULAR.



Questions:

SHAREHOLDERS IN ATTENDANCE AT THE EGM WILL BE ABLE TO RAISE QUESTIONS IN RELATION TO THE RESOLUTIONS

Your presence matters. Be part of the transformation at our **EGM**.