NOTICE OF EXTRAORDINARY GENERAL MEETING

ICP LTD.

(Incorporated in Singapore)
(Company Registration No. 196200234E)

*All capitalised terms used in this Notice which are not defined herein shall, unless the context otherwise requires, have the same meaning ascribed to them in the Circular to shareholders dated 21 August 2026 (the "**Circular**").*

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING ("**EGM**") of ICP Ltd. (the "**Company**") will be held at Meyer Room, Singapore Swimming Club, 45 Tanjong Rhu Road, Singapore 436899 on Monday, 21 September 2026 at 11:00 a.m. (Singapore time), for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution (on a poll to be taken) to be passed as a special resolution:

SPECIAL RESOLUTION

RESOLVED THAT:

(a) pursuant to Regulation 59 of the constitution of the Company and Section 78C of Companies Act 1967 of Singapore, the issued share capital of the Company be reduced from S$36,868,899.295 comprising 3,342,086,706 ordinary shares (including 122,370,742 ordinary shares in treasury) to S$32,237,324.725 comprising 2,680,433,196 ordinary shares (including 122,370,742 ordinary shares in treasury), and that such reduction be effected by:

  (i) cancelling the amount of S$4,631,574.57 constituting part of the total paid-up share capital of the Company (excluding ordinary shares in treasury) held by all the shareholders of the Company (other than those held by Mr. Aw Cheok Huat and Mr. Aw Ming-Yao Marcus and the parties acting in concert with each of them) (collectively, the "**Eligible Shareholders**"); and

  (ii) cancelling 661,653,510 of the said ordinary shares constituting part of the total issued share capital of the Company held by the Eligible Shareholders, and the aggregate sum of S$4,631,574.57 arising from such reduction of the Company's share capital to be returned to the Eligible Shareholders in cash, on the basis of S$0.007 for each ordinary share in the capital of the Company held by each Eligible Shareholder so cancelled; and

(b) the directors of the Company ("**Directors**", and each of them, "**Director**") and each of them be and is hereby severally authorised and empowered to complete and to do all such acts and things (including executing all such documents as may be required) as they or any Director may consider expedient, necessary or in the interests of the Company to give effect to the proposed selective capital reduction as set out in the preceding paragraph (a) and this resolution, with such modification thereto (if any) as they or such Director shall think fit in the interests of the Company.

BY ORDER OF THE BOARD

Ong Min'er
Financial Controller
21 August 2026

IMPORTANT: PLEASE READ NOTES ON THE REVERSE

NOTICE OF EXTRAORDINARY GENERAL MEETING

Important Notes:

(1) The extraordinary general meeting (the "**EGM**") will be held, in a wholly physical format, at Meyer Room, Singapore Swimming Club, 45 Tanjong Rhu Road, Singapore 436899 on Monday, 21 September 2026, at 11:00 a.m. (Singapore time) ("**Physical Meeting**"). Shareholders and other attendees who are feeling unwell on the date of the EGM are advised not to attend the Physical Meeting. There will be no option for Shareholders to participate virtually.

Kindly note that we will not be serving food or snacks and there will be no distribution of vouchers or door gifts at the upcoming EGM.

(2) An electronic copy of this Notice, the Circular and the accompanying Proxy Form have been made available on the Company's corporate website at https://www.icp.com.sg (the "**Company's Corporate Website**").

(3) **Please note that no printed copies of the Circular will be despatched to Shareholders.** However, Shareholders may submit a request to the Company's Share Registrar by email to icp-egm@complete-corp.com. Please state your full name as registered with your CPFIS Agent Bank, your SRS Agent Bank, or as shown in the Register (as the case may be), your mailing address, and the last four (4) digits of your identification number(s) in your email request. By sending the email request to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your email request or which is otherwise collected from you or your authorised representative(s), for the purpose of processing and effecting your request. If we do not receive your request by 7 September 2026, it would indicate that you agree to access the Circular from the Company's Corporate Website.

(4) Live voting will be conducted for members and proxy(ies) during the EGM. The resolution to be put to the vote of the members at the EGM (and any adjournment thereof) will be voted on by way of a poll.

Voting by Proxy

(5) A member is entitled to appoint not more than two (2) proxies. Where such member's instrument appointing a proxy(ies) appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument. If no proportion is specified, the Company shall be entitled to treat the first-named proxy as representing the entire number of shares entered against his/her/its name in the Register and any second-named proxy as an alternate to the first-named proxy.

(6) A member can appoint the Chairman of the Meeting as his/her/its proxy, but this is not mandatory.

(7) A proxy need not be a member of the Company.

(8) The instrument appointing proxy(ies) must be submitted not less than seventy-two (72) hours before the time appointed for holding the EGM in the following manner:

(a) if submitted electronically, be submitted via email to the Company's Polling Agent at icp-egm@complete-corp.com; or

(b) if submitted by post, be lodged at the office of the Company's Polling Agent, Complete Corporate Services Pte Ltd, at 10 Anson Road, #29-07 International Plaza, Singapore 079903,

in each case, by 11:00 a.m. (Singapore time) on 18 September 2026, being not less than seventy-two (72) hours before the time appointed for holding the EGM.

(9) Completion and return of the instrument appointing a proxy(ies) by a member will not prevent him/her/it from attending, speaking and voting at the EGM if he/she/it so wishes. The appointment of the proxy(ies) for the EGM will be deemed to be revoked if the member attends the EGM in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the EGM.

(10) CPFIS and SRS investors:

(a) may vote at the EGM if they are appointed as proxies by their respective CPFIS Agent Banks/SRS Operators and should contact their respective CPFIS Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies; or

(b) may appoint the Chairman as proxy to vote on their behalf at the EGM, in which case they should approach their CPFIS Agent Banks/SRS Operators to submit their votes,

in each case, by 11:00 a.m. (Singapore time) on 10 September 2026, being seven (7) working days before the time appointed for holding the EGM.

(11) Each Proxy Form must be signed by the appointor or his attorney duly authorised in writing. Where a Proxy Form is executed by a corporation, it must be either executed under its common seal (or by the signatures of authorised persons in the manner as set out under the Companies Act as an alternative to sealing) or under the hand of an attorney or a duly authorised officer of the corporation.

(12) A corporation, being a Shareholder, may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the EGM and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

(13) Where the proxy form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the proxy form, failing which the proxy form may be treated as invalid.

Personal Data Privacy: By attending the EGM and/or any adjournment thereof, or submitting a proxy form appointing proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxy forms appointing proxy(ies) and/or representative(s) for the EGM (including any adjournment thereof), and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

PROXY FORM

ICP LTD.
(Incorporated in Singapore)
(Company Registration No. 196200234E)

PROXY FORM
Extraordinary General Meeting

IMPORTANT:
This Proxy Form is not valid for use by investors who hold shares in the Company through relevant intermediaries (as defined in Section 181 of Companies Act 1967 of Singapore), including CPFIS Investors/SRS Investors, and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors (including CPFIS Investors and SRS Investors), if they wish to vote, should contact their respective relevant intermediaries as soon as possible to specify voting instructions. CPFIS Investors/SRS Investors should approach their respective CPFIS Agent Bank or SRS Operators (as the case may be) at least seven (7) working days before the EGM (i.e. by 11:00 a.m. (Singapore time) on 10 September 2026) to specify voting instructions.

I/We* ______________________ (Name) ______________ (NRIC/Passport No./Registration No.*)

____ (Address)

being a member(s)* of **ICP LTD.** (the "**Company**"), hereby appoint:

Name	Email Address	NRIC/Passport No.	Number of Shares/ Proportion of Shareholding (%)

*and/or (delete as appropriate)

Name	Email Address	NRIC/Passport No.	Number of Shares/ Proportion of Shareholding (%)

or failing whom, the chairman (the "**Chairman**") of the extraordinary general meeting of the Company (the "**EGM**"), as *my/our proxy(ies) to attend, speak and vote for me/us* on my/our* behalf at the EGM of the Company to be held at Meyer Room, Singapore Swimming Club, 45 Tanjong Rhu Road, Singapore 436899 on Monday, 21 September 2026, at 11:00 a.m. (Singapore time) and at any adjournment thereof. I/We* direct *my/our proxy(ies) to vote for or against, or to abstain from voting on the resolution to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy(ies) will vote or abstain from voting at his/her own discretion.

Please note that where the Chairman is appointed as proxy, the Chairman must be directed, i.e., the shareholder must indicate for each resolution whether the Chairman of the meeting is directed to vote "for" or "against" or "abstain" from voting, failing which the appointment will be treated as invalid.

The Resolution put to the vote at the EGM shall be decided by way of poll:

No.	Resolution	For	Against	Abstain
1.	To approve the Selective Capital Reduction (as defined in the Company's Circular to shareholders dated 21 August 2026)			

Notes: If you wish to exercise all your votes "For", "Against" or "Abstain", please tick within the box provided. Alternatively, please indicate the number of shares the proxy(ies), is directed to vote "For", "Against" or "Abstain".

Dated this _____ day of ______________ 2026

Total number of Shares:	

____
Signature(s) of Shareholder(s)/Common Seal

** Delete where appropriate*

IMPORTANT: PLEASE READ NOTES ON THE REVERSE

Notes:

(1) This proxy form can be accessed at the Company's corporate website at the URL https://www.icp.com.sg.

(2) The resolution to be put to the vote of the members at the EGM (and at any adjournment thereof) will be voted on by way of a poll.

(3) Please insert the total number of Shares registered in your name. If no number is inserted, this Proxy Form shall be deemed to relate to all the Shares held by you.

(4) A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the EGM. Where such member's form of proxy appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy. If no proportion is specified, the Company shall be entitled to treat the first-named proxy as representing the entire number of shares entered against his/her/their name in the Company's Register of Members and any second-named proxy as an alternate to the first-named proxy.

(5) A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing proxy(ies) appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument. Where a relevant intermediary appoints more than two (2) proxies, separate Proxy Forms should be used.

"**Relevant Intermediary**" has the meaning ascribed to it in Section 181(6) of Companies Act 1967 of Singapore.

A member can appoint the Chairman of the Meeting as his/her/its proxy, but this is not mandatory.

(6) A proxy need not be a member of the Company.

(7) This Proxy Form, duly executed together with the power of attorney or other authority, if any, under which this Proxy Form is signed or a notarially certified copy of that power of attorney, must be submitted not less than seventy-two (72) hours before the time appointed for holding the EGM:

(a) if submitted electronically, be submitted via email to the Company's Polling Agent at icp-egm@complete-corp.com; or

(b) if submitted by post, be lodged at the office of the Company's Polling Agent, Complete Corporate Services Pte Ltd, at 10 Anson Road, #29-07 International Plaza, Singapore 079903,

in each case, by 11:00 a.m. (Singapore time) on 18 September 2026, being not less than seventy-two (72) hours before the time appointed for holding the EGM.

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Postage
Stamp

ICP LTD.
c/o Complete Corporate Services Pte Ltd
10 Anson Road
#29-07 International Plaza
Singapore 079903

Second fold

(8) Completion and return of the instrument appointing a proxy(ies) by a member will not prevent him/her/it from attending, speaking and voting at the EGM if he/she/it so wishes. The appointment of the proxy(ies) for the EGM will be deemed to be revoked if the member attends the EGM in person and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the EGM.

(9) CPFIS and SRS investors who wish to vote should approach the CPF Agent Bank or SRS Agent Bank (as the case may be) to submit their votes at least seven working days before the EGM (i.e., not later than 11:00 a.m. (Singapore time) on 10 September 2026) in order to allow sufficient time for their respective relevant intermediaries to submit a Proxy Form to vote on their behalf by the cut-off date.

(10) Each Proxy Form must be signed by the appointor or his attorney duly authorised in writing. Where a Proxy Form is executed by a corporation, it must be either executed under its common seal (or by the signatures of authorised persons in the manner as set out under the Companies Act as an alternative to sealing) or under the hand of an attorney or a duly authorised officer of the corporation.

(11) A corporation, being a Shareholder, may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the EGM and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

(12) Where the Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.

GENERAL

The Company shall be entitled to reject this Proxy Form if it is incomplete, improperly complete or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in this Proxy Form (including any related attachment).

PERSONAL DATA PRIVACY

By submitting this Proxy Form, a member accepts and agrees to the personal data privacy terms set out in the Notice for the EGM dated 21 August 2026.

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INVESTMENT CAPITAL PARTNERS

ICP Ltd.
Company Registration No: 196200234E
6 Temasek Boulevard, #23-01
Suntec Tower Four, Singapore 038986
Tel: +65 6221 4665

21 August 2026

Dear Shareholders

THE CIRCULAR TO SHAREHOLDERS DATED 21 AUGUST 2026 ("THE CIRCULAR")

The electronic copies of ICP Ltd.'s Circular (together with the Notice for the EGM, the accompanying Proxy Form and the Request Slip) relating to the proposed selective capital reduction exercise to be undertaken by the Company pursuant to Section 78C of Companies Act 1967 of Singapore ("**Selective Capital Reduction**") have been made available on the Company's corporate website at https://www.icp.com.sg since the date of this notification.

If you wish to receive printed copies of the Circular for the upcoming extraordinary general meeting ("**EGM**"), please tick the box and complete the Request Slip below and submit it electronically via email to icp-egm@complete-corp.com ***no later than 7 September 2026***. The printed copies of the Circular will be mailed to you within three (3) Business Days after receiving your request.

If we do not receive your Request Slip by 7 September 2026, it would indicate that you agree to access the Circular from the Company's corporate website. Printed copies of the Notice of the EGM dated 21 August 2026 with its accompanying Proxy Form are enclosed.

By completing, signing and returning the Request Slip to us, you agree and acknowledge that we and/or our service provider may collect, use and disclose your personal data, as contained in your submitted Request Slip or which is otherwise collected from you (or your authorised representative(s)), for the purpose of processing and effecting your request for printed copy of the Circular.

Yours faithfully
For **ICP Ltd.**

Ong Min'er
Financial Controller

REQUEST SLIP

To: ICP Ltd.

(Incomplete or incorrectly completed form will not be processed)

☐ Please send me/us a printed copy of the Circular

Full Name(s) of Shareholder(s) : ______________________________

NRIC/Passport No : ______________________________

Address : ______________________________

Signature : ______________________________

Date : ______________________________